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Honan.

Confirmation of Placement of Cover

This letter is to confirm that the appointed insurance broker has arranged the following contract of insurance.

The policy referred to is current as at the date of issue of this confirmation and whilst a due date has been indicated it should be noted that the policy may be cancelled in the future. Accordingly, reliance should not be placed on the expiry date.

This letter is not a substitute for the Policy of Insurance. The policy, not this letter, details the rights and obligations of the Insured and the extent of the insurance cover.

Named Insured:

Hotair Pty Ltd,
Zooran Pty Ltd,
and/or subsidiary companies
each for their respective rights and interests

Trading Names:

Hot Air Cairns,
Hot Air Balloon Port Douglas,
Hot Air Balloon Cairns,
Hot Air Gold Coast,
Hot Air Balloon Gold Coast,
Hot Air Balloon Brisbane,
Fly Me To The Moon,
Balloons Over Brisbane,
Hot Air Balloon Scenic Rim,
Hot Air Group, and
Champagne Balloon Flights
each for their respective rights and interests.

Interested Parties:

Cities / Councils / Shires

City of Gold Coast,
Logan City Council,
Mareeba Shire Council
Scenic Rim Regional Council, and
Tablelands Regional Council

Financiers:

Westpac Banking Corporation (Equipment

Insurance.
Advice.
Support.

Financier).

Landowners:

Various in the Mareeba and Beaudesert areas

Travel Agencies:

Carnival Australia,
Collette Vacations,
Expedia Travel c/o Expedia, Inc,
Grand Circle LLC H.I.S Australia Pty Ltd,
Jalpak Japan Travel Bureau,
Kintetsu International Express,
Marriott International, Inc,
Nippon Travel Agency (Australia) Pty Ltd,
Surfers Paradise Marriott Resort & Spa,
Tourism Australia,
Tourism Events Queensland,
Tourism Tropical North Queensland,
Gold Coast Tourism /Destination Gold Coast,
Tauck World Discovery, and
TUI Travel UK

Other Parties:

Dawn Drifters Pty Ltd for: a) training AOC Holder for
VH-BOP and VH-FLR,
Ergon Energy Corporation Limited for Overhead
Cables and Supporting Structures Indemnity Form,
Energex Limited for Data Use Deed,
Energex and Local Government Authorities,
Queensland Department of Natural Resources,
Steel Richmond Superannuation Fund,
Tourism Australia, and
Tourism & Events Queensland.

each for their respective rights and interests.

Policy Type:

Balloon Insurance including Hull, Passenger
Liability, Third Party Liability, Noise Liability and
Public Liability being Premises / Ground Liability.

Policy Number:

D2343195

Insurers:

London Underwriters and Lloyds of London
syndicate 2488 Chubb Insurance Limited and
syndicate 4472 Liberty Speciality Markets

Policy Period: From 4.00pm local time on 30th June 2023
To 4.00pm local time on 30th June 2024

Interest Insured: Loss or damage to Hull;
Flight Liability to Passengers;
Third Party Flight Liability;
Passenger Liability;
Noise Liability;
Public Liability being Premises and Ground
Public Liability to third parties for personal injury /
and or property damage as a result of an event
occurring in connection with the business
activities.

Limit of Indemnity: Hull – as specified
Passenger Liability as per act;
Third Party Liability \$10,000,000 each accident;
Noise Liability \$100,000 each accident;
Public Liability being Ground / Premises Liability
\$20,000,000 each accident

Situation: Anywhere in Australia

Premises: 36 Abbott Street, Cairns, QLD, 4870;
12 Martin Tenni Drive, Mareeba QLD 4880;
81-83 Telemon Street, Beaudesert QLD 4285; and
47 Harper Street, Molendinar QLD 5214



Signed:

Dated: 30th June 2023

This is a summary of some of the cover contained in the Balloon Hull and Liability policy. Please refer to the policy wordings which contains the full terms and conditions of the insurance.