

Confirmation of Placement of Cover

This letter is to confirm that the appointed insurance broker has arranged the following contract of insurance.

The policy referred to is current as at the date of issue of this confirmation and whilst a due date has been indicated it should be noted that the policy may be cancelled in the future. Accordingly, reliance should not be placed on the expiry date.

This letter is not a substitute for the Policy of Insurance. The policy, not this letter, details the rights and obligations of the Insured and the extent of the insurance cover.

Named Insured: Hot Air Pty Ltd,
Ballooning With Hot Air Pty Ltd,
Zoozan Pty Ltd
and/or subsidiary companies for their respective rights
and interests

Interested Parties: Land/Property Owners
City of Gold Coast
Donald John Franklin
Queensland Department of Natural Resources
Scenic Rim Shire Council
Tablelands Shire Council
and other Various Land Owners in the Mareeba and
Beaudesert areas

Landlords Zoozan Pty Ltd - (in respect of 11 West Street,
Manunda, Cairns QLD)

Steel & Richmond Trust - (in respect of 12 Martin
Tenni Drive, Mareeba QLD)

Steel & Richmond Trust - (in respect of 81-83
Telemon Street, Beaudesert QLD)

Steel & Richmond Trust – (in respect of 67 Harper
Street, Molendinar QLD)

Policy Type: Premises & Ground Liability as part of Balloon Hull &
Liability Insurance

Policy Number: D1738431

Insurers: Lloyds of London syndicates – XL Catlin
Underwriting Agencies Limited as managers of
Lloyds Syndicate 2003 and Liberty International

Policy Period: 30th June 2017 to 30th June 2018

Limit of Indemnity: \$20,000,000 any one occurrence

Interest Insured: Legal liability to third parties for personal injury / and
or property damage as a result of an event occurring
in connection with the business activities

Situation: 11 West Street, Manunda QLD
12 Martin Tenni Drive, Mareeba, QLD
81-83 Telemon Street, Beaudesert QLD
67 Harper Street, Molendinar, QLD

And anywhere in Australia



Signed:

Dated: 6th November 2017

This is a summary of the cover only. The policy wordings contain full terms and conditions of insurance protection.