

Date: 30th November 2021

DECLARATION OF INSURANCE – 2021-2022
(AUSTRALIAN DOMESTIC CARRIER – OVERSEAS INSURER)

INSURERS: Certain Underwriting at Lloyds being:–
Syndicate 2488 – Chubb Underwriting Agencies Limited
Syndicate 4472 - Liberty Special Markets

CARRIER: Hot Air Pty Ltd
ACN: 053 836 025 ABN: 97 053 836 025

Zoozan Pty Ltd
ACN: 119 995 345 ABN: 20 119 995 345

AOC: ARN 541038

POLICY NUMBER: D2143195

In this declaration, “Personal Injury Liability” in relation to the Carrier means liability under the Commonwealth Civil Aviation (Carriers’ Liability) Act 1959 (or similar State legislation) in respect of death of, or bodily injury, sickness, disease, fright, shock or mental anguish suffered by, passengers carried by air by the Carrier.

The Insurer declares that:

1. The Insurers are permitted or authorised under law of the United Kingdom to carry on insurance business in compliance with the prescriber requirements specified in Part IVA of the Civil Aviation (Carriers Liability) Act 1959 and the Civil Aviation (Carriers Liability) Regulations 1991.
2. The Insurer has issued a policy to the Carrier.
3. The policy commenced on 30th June 2021 at 4.00pm local time and will expire on 30th June 2022 at 4.00pm local time.
4. The Carrier has a right of indemnity under the policy (subject to the terms and conditions of the policy) against Personal Injury arising from the operation by the Carrier of the following classes of aircraft (and only these classes of aircraft):

Balloon Class 1 (Any Balloon 260,000 cu. ft. or less)
 Class 2 (Any Balloon above 260,000 cu.ft. and not gas)

as these classes are defined in CAR 5.01 at the time of this declaration.

5. The Carrier's right of indemnity under the policies of insurance for personal injury liability is;
- (a) For a per passenger amount not less than \$925,000 per passenger, carried or to be carried, by air by the Carrier; and
 - (b) Not affected by any breach of safety-related equipment imposed by or under any Australian Act of Parliament or by the Australian Civil Aviation Authority; and
 - (c) Not contingent upon the financial condition or insolvency of the Carrier or upon the Carrier not being or not becoming bankrupt or not beginning to be or not being wound up; and
 - (d) Limited under the following clauses as permitted by paragraph 9 (2) (aa) 'Nuclear Risks Exclusion Clause' (AVN 38B);
9 (2) (b) 'Noise and Pollution and Other Perils Exclusion Clause' (AVN 46B);
9 2 (c) 'War, Hijacking and other Perils Exclusion Clause (Aviation)' (AVN 48B); of the Civil Aviation (Carriers Liability Regulations).
6. Each of the classes of aircraft listed in Paragraph 4 of this declaration is endorsed on the policy.

Signed for and on behalf of
Honan Insurance Group Pty Ltd



Alan Taylor

Senior Advisor

Honan Insurance Group

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